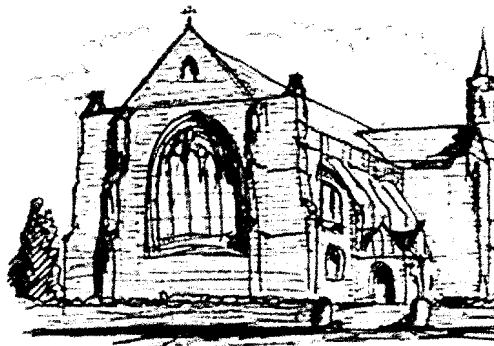




Diocese of Liverpool

**The Parochial Church Council of  
the Ecclesiastical Parish of  
Great Crosby Saint Faith**



**ANNUAL REPORT**

**for the year ended  
31 December 2012**

**St Faith's Church Great Crosby is a Registered Charity No. 1134518**

## Administrative information

Saint Faith's Church is a Registered Charity no.1134518, situated in Crosby Road North, Waterloo, Liverpool, L22 4QQ. It is part of the Diocese of Liverpool within the Church of England. The correspondence address is: The Parish Office, 32 Brooklands Avenue, Waterloo, Liverpool, L22 3XZ.

Website: <http://www.stfaithsgreatcrosby.org.uk>

Incumbent	Fr. Neil Kelley Fr Simon Tibbs	Chairman (to 24 June 2012) Chairman (from 9 January 2013)
Assistant Priests	Revd. Denise McDougall Fr. Peter Goodrich Fr. Dennis Smith (co-opted 26 May 2012)	
Readers	Dr. Fred Nye Mrs. Jackie Parry	
Wardens	Mrs. Maureen Madden Mrs. Margaret Houghton	Acting Chair (25/6/12 – 8/1/13)
Deputy Wardens	Mrs. Christine Spence Mrs. Brenda Cottarel	
Secretary	Mrs. Lillie Wilmot (elected 26 May 2012)	
Treasurer	Mr. David Jones (co-opted 26 May 2012)	
Deanery Synod Representatives	Mr. Peter Garner Mrs. Margaret Davies	
Elected Members	Mrs. Eunice Little (to APCM 23 April 2012) Mr. Mike Carr (to APCM 23 April 2012)	
To retire 2013	Mr. Leo Appleton Mrs. Joan Tudhope Mrs. Rosie Walker Mrs. Di Jackson	
To retire 2014	Mr. Bill Dagnall Mrs. Jackie Williams Mr. John Woodley Mrs. Viv Shillitoe	
To retire 2015	Mrs. Sally Noakes Mrs. Irene Taylor Mr. Michael Broom	

**Bankers:** Lloyds Bank plc, 101 South Road, Waterloo, Liverpool, L22 0LS

**Independent Examiner:** Raymond Bissex FCA, Unit 4, Essex House, Bridle Road, Bootle, L30 4UE

**Architect:** Robbie Bell, Saunders Bell, Sherwood Road, Crosby, L23 7UF

Day to day management control of the church is exercised by the Incumbent, Fr. Simon Tibbs, and the Churchwardens, Mrs Maureen Madden and Mrs Margaret Houghton, contactable through the Parish Office, 32 Brooklands Avenue, Waterloo, Liverpool, L22 3XZ. Telephone and fax: 0151 928 9913.

### **Structure, Management and Governance**

The Parochial Church Council is a body corporate established by the Church of England. St. Faith's Great Crosby PCC operates under the Parochial Church Council (Powers) Measure 1956.

The PCC is registered as a Charity with the Charity Commission, number 1134518.

The method of appointment of PCC members is set out in the Church Representation Rules. All those who attend our services are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC operates five sub committees that report back to it regularly, with their deliberations being discussed as necessary: Standing Committee, Finance Committee, Premises Committee, Mission Group and Catering Team.

**Standing Committee:** Fr. Neil Kelley (Chair), Maureen Madden (Warden), Margaret Houghton (Warden) Lillie Wilmot (PCC Secretary), David Jones (PCC Treasurer).

**Finance Committee:** David Jones (Treasurer) (Chair), Fr. Neil Kelley (ex officio), Maureen Madden (Warden), Margaret Houghton (Warden), Chris Price, Peter Garner, Rick Walker, Gareth Griffiths.

**Premises Committee:** Margaret Houghton (Warden) (Chair), Maureen Madden (Warden), Fr. Neil Kelley (ex officio), Michael Broom, Ken Bramwell, Michael Carr, Helen Kibby, Christine Spence, Ruth Winder.

**Mission Group:** Fred Nye (Reader) (Chair), Fr. Neil Kelley (ex officio), Audrey Dawson, Linda Nye, Jackie Parry, Angie Price, Joan Tudhope, Rosie Walker, Kathleen Zimak, John Woodley.

**Catering Team:** Ruth Winder (Team Leader), Fr. Neil Kelley (ex officio), Mary Croke, Audrey Dawson, Angie Price, Helen Kibby, Rosie Walker, Eunice Little, Judith Moizer, Linda Nye, Christine Spence, Irene Taylor, Fiona Whalley, Marie Griffiths, Lillie Wilmot.

PCC members receive information on trustee responsibilities, basic health and safety, risk management and child protection procedures.

### **Church Attendance**

The average weekly attendance counted during October 2012 was 106 and the average Sunday attendance during the same period was 69. These figures do not include baptism services, weddings or funerals.

### **Electoral Roll**

Following a full revision, there are currently 103 names on the Church Electoral Roll, 56 of whom are not resident within the parish. 2 names were removed during the year through death.

## **Statement of Public Benefit**

As required by the Charity Commission, St Faith's Church demonstrates "public benefit" with the following activities:

- Regular public worship open to all.
- The provision of sacred space for personal prayer and contemplation.
- Pastoral work, including visiting the sick and bereaved.
- Teaching of Christianity through sermons, courses and small groups.
- Taking of religious assemblies in schools.
- Promotion of Christianity through the staging of events and meetings and the distribution of literature.
- Promoting the whole mission of the Church through provision of activities for senior citizens, parents, toddlers and other special needs groups.
- Supporting other charities in the UK and overseas.

## **Objectives and Activities:**

- The Parochial Church Council ((Powers) Measure 1956 states that the PCC: "is to co-operate with the Minister in providing in the ecclesiastical parish the whole Mission of the Church, pastoral, evangelistic, social and ecumenical".
- At St Faith's we have a Mission Statement which confirms our mission to proclaim the Gospel according to doctrines and practices of the Church of England. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our service can involve the many groups that live within the parish.
- The past year was demanding as the United Benefice team undertook the organisation of liturgy and events during the period following Fr Neil's move to Bushey, Hertfordshire, in June. A Parish Profile was prepared, two Parish Representatives were elected and the vacancy was advertised. Happily, the interregnum was brief with the Revd Dr Simon Tibbs, previously at St Andrew, Bedford, being appointed in November and the licensing took place on 9 January 2013.

## **Achievements and Performance**

### ***1 Development of Opportunities for prayer, reflection and faith sharing***

- The Service Families' Support Group continues to meet on a monthly basis, with a slightly fluctuating, but loyal, support group. During the year as well as reflective services led by Padre George Perera, talks were given by a T.A. Theatre Sister, serving Padre and a young soldier recently wounded in Afghanistan who gave an account of conditions experienced by serving soldiers and his drive to enhance the future for other amputees in his situation. The Brass Band Carols Concert held during the Tree Festival was indeed a success, with hardly an empty seat in the church and some really uplifting music. The concert received generous donations and these were split between Support Our Soldiers and BLESMA.
- The Christmas Tree Festival, now in its fourth year, was held between 1 and 8 December. The weather was a little more kind this year and brought many enthusiastic visitors to support the event. Each day of

the festival saw groups of children, escorted by teachers and assistants, taking great delight from wandering around the trees and listening to other children giving delightful musical interludes for all to enjoy. Some charities dropped out and were eagerly replaced by new ones to our festival and all who took part agreed it was probably the most successful outreach occasion to date. To add to the success, £2,698 was raised for the charities and over £3,000 for the church. Again, the Prayer Tree was smothered in poignant prayer cards proving that the event certainly seems a positive way to serve our community.

- The services held at Greenheys Nursing Home experienced some minor difficulties with visiting expectations, but continued throughout the year.
- Preparation sessions for Baptism families continued throughout 2012, with a short instruction period, leading into discussions led by members of the Ministry Team. These sessions have been held following Sunday Mass to allow parents and godparents to learn more about the Sacrament of Baptism.
- During Lent 2012, Mirfield ordinands were invited to take part in a series of weekly Benediction and Reflections.

## **2 *Continuation Plans for Mission and Outreach in a realistically sustainable way for the future***

- Following the approval of the PCC for a Stewardship Campaign to be held in 2012, the campaign was organised for the beginning of 2013 and had the full support of all PCC members. The outcome was very positive indeed, resulting in an encouraging increase in pledged giving and signing up for Gift Aid. It is planned to review giving on a regular basis in future.
- As the church entered a period of interregnum from June 2012, it was not possible to develop future plans.

## **3 *Planning and Development of Fundraising Activities***

- As well as regular fundraising activities such as the 100 Club, Saturday Recitals and Parish BBQ, 2012 saw some new and successful fund raising events; a Spring Sale of home-made preserves and jams, along with craft items, Spring Fair and Fun Day, with Victorian Afternoon Teas served in the Vicarage Garden, lots of fun stalls organised by the Bob Cats and face painting by the Bob Cat leaders. Despite poor weather the event was extremely successful both in outreach and financial terms.
- Monthly Table Sales continue to be very successful, bringing many regular sellers and buyers. Two Craft Fairs have also brought a lot of interest and these are to continue in 2013.

## **4 *Exploration of Eucharistic and Social Life in ways which lead to growth opportunities***

- The United Benefice Men's Fellowship continued to meet throughout 2012, with offers of help with working parties to both parishes on alternating occasions. The Fellowship enjoyed social events including a trip to Cain's brewery, with tasting.
- Fantastic support has continued to be given by the uniformed organisations, inspired by their loyal leaders, which has led to interesting and innovative presentations at the well supported parade services throughout the year.
- Liturgy and Lunch continued during 2012 in January, April and July, each church hosting alternate services. The September Harvest Service at St. Mary's was also a Eucharist for both congregations. Discussions took place in the latter part of the year on how the concept of Liturgy and Lunch may be reviewed and adapted in 2013.

### **Report of the Bootle Deanery Synod**

Bootle Deanery Synod met three times during the year and, in addition to hearing reports from Board Representatives and updates from each parish, the Synod received the following presentations.

At the March meeting, the Revd Steve Pierce, Diocesan Director of Lifelong Learning and Resources, spoke about the campaign "Giving for Life", a way of encouraging people to give responsibly and realistically to the Church.

There was no specific presentation at the May meeting other than routine business.

In October, Roger Driver, Area Dean, gave an update on the progress of the Women Bishops Measure through General Synod, including a variety of video presentations expressing different views (it was subsequently defeated in November).

Throughout the year the Deanery has been trying to address the need to lose a clergy post of Incumbent status. Though nobody will be made redundant, it is necessary to identify where the saving of a post could be made. Current thinking is that the Parish of St John and St James, Orrell Hey, should explore the possibility of working with another parish in order to absorb the post.

### **Report on the Church Fabric**

In December 2012 the original hall doors, now repaired and refurbished, were finally fitted back into place. This job had been cited regularly over the past three years but its completion proved fraught with obstacles of both a practical and administrative nature to do with listings and Sefton Council approval.

In the event, the final cost had risen by only £40 to £900 and the result has been doors which are solid, secure, well fitted and in line with statutory requirements.

- The refurbishment and redecoration of the large hall and the two porches was completed in September 2012 thanks to generous donations of paint and hours of hard work by a band of reliable volunteers.
- Work began on re-plumbing and re-tiling in the gents' toilets. This work will be completed in early 2013.

- Work was completed on the serving hatch doors to the kitchen. These were replaced by sliding doors which are more efficient and easier to operate.
- The surplus pews have been put to good use: one was dismantled to provide strength and support for the others which will now remain in the hall to provide seating and protection for the pipe work and skirting boards.
- The requisite five year full electrical systems check was carried out in November 2012. A corroded conduit carrying the power supply to the cellar had caused fuses to trip so a new supply route was installed.
- One section of guttering to the side of church has been replaced but further work was delayed by priority having to be given to leaks in the roof caused by slipped and missing tiles. With the erection of scaffolding this work will cost in the region of £3,000 and will take place in early 2013.
- In February 2012 two trolleys of folding/stacking chairs were purchased for the back of church. The conventional stacking chairs were moved over for use in the hall and upper room, time and effort subsequently being saved in setting up and clearing away after bigger services and events.
- Approximately 50 woollen embroidered kneelers were acquired from St Luke's, Crosby at the beginning of the year. Due to their complete church interior refurbishment and the change to a far less traditional style these items were no longer of use to St Luke's. Consequently we were able to dispose of the old red plastic kneelers and replace them with the individually crafted kneelers which are much more in keeping with St Faith's own.
- In the latter half of 2012, further responsibility was undertaken by the Premises Committee and working party when, during the interregnum, the Vicarage also became our concern. On two occasions, the Mens' Fellowship working party tackled a variety of jobs in the church grounds and Vicarage. Hiring a skip was well worth the cost in respect of the extensive clearing made possible.
- At the close of the year in preparation for the arrival of our new Incumbent the lounge, hall, landing and stairways in the Vicarage were redecorated and the parquet flooring downstairs restored, re-sanded and polished to a professional standard.
- In the grounds, branches and overgrown trees have been cleared from the space at the back of the vestry and hall. The beds in borders behind the wall by Liverpool Road have been cleared and replanted with shrubs donated by the Woodlands Trust and work done by the cubs and scouts.
- The third notice board intended for the corner of Milton Rd and Crosby Rd has been completed but is awaiting a final decision on its precise location and use.

### ***Priorities identified for 2013***

1. Continued work on guttering replacement to combat the problem of efflorescence.
2. Completion of refurbishment of the first floor toilet and the upper room in the Hall.

3. Sourcing and fitting approved chains and glass candle-holders for the Sanctuary lamps.

Once again, most grateful thanks are recorded to all who work with such goodwill and give up so much of their time to all these matters.

### **Financial Review**

As the year began, the Stewardship Renewal Campaign was under way and the results were shared at the 2012 APCM. 108 commitment cards were sent out and there was a 74% return rate. 27% increased their standing order and 6% increased their giving through the weekly envelope. 17% felt unable to increase their giving but there was an increase of 14% in the number of standing orders.

The campaign made a significant difference to the income during 2012. Collections show a 22% increase and the amount of Gift Aid recovered rose by 26% - this is despite the ending of the three year transitional relief scheme. Planned giving exceeded £50K and, for the first time, the monthly income exceeded the Parish Share. All this is very encouraging and bodes well for the future.

At the beginning of 2012, there was an outstanding debt of the Parish Share. A very generous legacy in May enabled us not only to clear the debt with some left over but also, with the benefit of the Stewardship Campaign, put us on a much stronger footing. We are now paying the full Parish Share each month by direct debit. Another legacy had been received in January and our thanks are extended to those who remember Saint Faith's Church in their Will.

A Sequestration Fund was established at the start of the interregnum in June and was closed once Fr Simon was licensed. The fund deals with the income from weddings and funerals, offset against any payments for clergy during the vacancy. There was very little activity in the fund and closed with income of only £259.

Our two principal events of the year – the Saturday Recitals and the Christmas Tree Festival – continue to bring in a very welcome source of income but, more importantly, they are valuable for networking and outreach. Attendance at the Saturday Recitals was down slightly in 2012 but still realised a surplus of £2,013. The Christmas Tree Festival was widely acknowledged to be the best yet with £2,698 being distributed to charities, leaving £3,072 for church funds. We are also very grateful to the Church Hall team who organise regular and successful Table Sales to raise money for the hall refurbishment; £1,974 was raised through their efforts. Our thanks are recorded to all those who gave their time and talents to raise money for the church and hall.

St Mary's have continued to pay a regular monthly amount towards the costs of the United Benefice and, at the year end, there was a small overpayment which was refunded. The overall costs have fallen by 26% from 2011.

The financial position for 2013 and beyond is much more stable than it has been for some time, due to careful management and the increased commitments from the Stewardship Renewal Campaign. The campaign should not be seen as a one-off and will be re-visited on a regular basis in the future. The PCC, as Trustees of the charity, and the Finance Committee continue to manage the charity's financial affairs wisely.



## **Reserves Policy**

It is PCC policy to maintain a balance on unrestricted funds (if possible) that equates to at least two months' unrestricted payments to cover emergency situations that may arise from time to time. The balance of £13,928 on unrestricted funds at 31 December 2012 did not match this target.

A Fabric Fund of £5,000 was established to allow the Premises Committee to carry out repairs identified in the Quinquennial Inspection; no maintenance costs were allocated to this fund in 2012.

## **Risk Management**

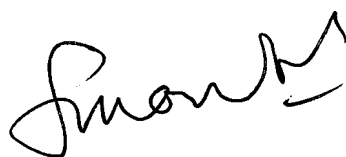
The major risks to which the PCC are exposed are being reviewed and a Risk Management Plan is being prepared for consideration by the PCC. Risk can be defined as 'the threat that an event or action will adversely affect an organization's ability to achieve its objectives and execute its strategies'. The risks may be categorized as follows:

- Financial risk – the most common category of risk and many non-financial risks can be measured in terms of financial impact. The PCC approved a set of Internal Financial Procedures to manage financial risk.
- Reputational risk – can have an impact if unwelcome publicity hinders the mission of the church. Regular media releases are issued to local newspapers and the Diocesan eBulletin.
- Statutory and legal requirements – such as health and safety, employment law, Charities Act and child protection. The PCC has policies in place.
- Operational risk – relates to threats to the Church's ability to deliver its objectives owing, for example, to damage to the church building.

## **Future Plans**

- To improve the sound system in church
- To develop work with children and young people
- To explore ways in which those not currently in planned giving schemes are able to see this as an essential part of Christian discipleship
- To develop the church's communications with people, including improving the website and notice-boards
- To explore ways of engaging the wider community in the life of the church.

**Approved by the PCC on 7 April 2013 and signed on their behalf by**



**Fr. Simon Tibbs  
Chairman of the PCC**

The Parish of St Faith, Great Crosby

Statement of financial activities

for the year ending 31st December 2012

	Note	Unrestricted Funds £	Designated Fund £	Restricted Funds £	TOTAL 2012 £	TOTAL 2011 £
<b>INCOMING RESOURCES</b>						
Voluntary income	2(a)	114,495		2,128	116,623	64,325
Activities for generating funds	2(b)	4,970	14,672	7,075	26,717	26,323
Investment income	2(c)	241			241	214
Church activities	2(d)	9,443			9,443	9,951
Other incoming resources	2(e)	4,935		983	5,918	8,300
<b>TOTAL INCOMING RESOURCES</b>		<b>134,084</b>	<b>14,672</b>	<b>10,186</b>	<b>158,942</b>	<b>109,113</b>
<b>RESOURCES EXPENDED</b>						
Cost of generation voluntary income	3(a)	120			120	657
Fund-raising trading costs	3(b)	1,512	9,494	4,070	15,076	17,555
Church activities	3(c)	98,894	5,340	2,760	106,994	102,246
<b>TOTAL RESOURCES EXPENDED</b>		<b>100,526</b>	<b>14,834</b>	<b>6,830</b>	<b>122,190</b>	<b>120,458</b>
<b>NET RESOURCES EXPENDED BEFORE OTHER RECOGNIZED GAINS AND LOSSES</b>						
		33,558	(162)	3,356	36,752	(11,345)
Gain/(loss) on revaluation of investment		807			807	(1,503)
Transfer of funds		5,821	(2,986)	(2,835)	-	-
<b>NET MOVEMENT IN FUNDS</b>		<b>40,186</b>	<b>(3,148)</b>	<b>521</b>	<b>37,559</b>	<b>(12,848)</b>
DEFICIT B/FWD 1 JANUARY 2012		(26,258)	16,548	2,294	(7,416)	5,432
<b>BALANCES C/FWD 31 DECEMBER 2012</b>		<b>13,928</b>	<b>13,400</b>	<b>2,815</b>	<b>30,143</b>	<b>(7,416)</b>

The movements in Designated and Restricted Funds were as follows:

	Balance b/fwd £	Incoming resources £	Resources expended £	Transfers £	Balance c/fwd £
<b>Designated</b>					
Premises Fund	5,000				5,000
Events Fund	2,634	12,698	9,190	(1,260)	4,882
Donations Fund	2,304			(2,000)	304
Catering Fund	373		304	274	343
Hall	5,037	1,974	5,340		1,671
Organ	1,200				1,200
	<b>16,548</b>	<b>14,672</b>	<b>14,834</b>	<b>(2,986)</b>	<b>13,400</b>
<b>Restricted</b>					
Donations		2,389	2,389		-
100 Club	1,687	7,075	3,765	(2,880)	2,117
Coffee Fund	38	385	305		118
Flower Fund	569	337	371	45	580
	<b>2,294</b>	<b>10,186</b>	<b>6,830</b>	<b>(2,835)</b>	<b>2,815</b>

The Parish of St Faith, Great Crosby

Balance Sheet at 31st December 2012

	Note	Unrestricted Funds £	Designated Fund £	Restricted Funds £	TOTAL 2012 £	TOTAL 2011 £
<b>FIXED ASSET</b>						
Investment	5	1,665	6,200		7,865	6,820
<b>CURRENT ASSETS</b>						
Debtors	6	3,456			3,456	7,892
Cash at bank and in hand		10,086	7,200	2,815	20,101	13,886
		<u>13,542</u>	<u>7,200</u>	<u>2,815</u>	<u>23,557</u>	<u>21,778</u>
<b>LIABILITIES</b>						
Creditors: amounts falling due within one year	7	1,279			1,279	36,014
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>12,263</u>	<u>7,200</u>	<u>2,815</u>	<u>22,278</u>	<u>(14,236)</u>
<b>TOTAL NET ASSETS/(LIABILITIES)</b>		<u>13,928</u>	<u>13,400</u>	<u>2,815</u>	<u>30,143</u>	<u>(7,416)</u>
<b>PARISH FUNDS</b>						
Unrestricted		13,928			13,928	(26,258)
Designated			13,400		13,400	16,548
Restricted				2,815	2,815	2,294
		<u>13,928</u>	<u>13,400</u>	<u>2,815</u>	<u>30,143</u>	<u>(7,416)</u>

Approved by the Parochial Church Council on 7 April 2013 and signed on their behalf by

*M. L. Madden*

Mrs Maureen Madden (Acting Chair of the PCC)

*David Jones*

Mr David Jones (PCC Treasurer)

The Parish of St Faith, Great Crosby

Notes to the financial statements for the year ended 31st December 2012

**1 ACCOUNTING POLICIES**

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the SORP 2005.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those that are informal gatherings of church members.

**Funds**

General funds represent the funds of the Parochial Church Council ("PCC") that are not subject to any restrictions regarding their use and are available for application on the general purposes of the charity. Funds designated for a particular purpose by the trustees are also unrestricted.

Designated funds are general funds for which the PCC has designated that they should be used for a specific purpose.

Restricted funds represent donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund.

**Incoming resources**

*Donations, legacies and other voluntary income*

Planned giving, collections and donations are recognised when received. Tax refunds are recognized when the incoming resource to which they relate is received. Legacies are accounted for when the PCC is legally entitled to the amounts due. All incoming resources are accounted for gross.

The charity received substantial amounts of voluntary help from its supporters, but no attempt is made to place a financial value on these services and they have not been included.

*Rental income*

Rental income from the letting of the charity's premises is recognised when the rental is due.

*Grants, dividends and other income receivable*

Grants, dividends and other income is accounted for when receivable.

*Gains and losses on investments*

Realised gains and losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at 31st December.

**Resources expended**

*Grants and donations*

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC.

*Costs of generating voluntary income*

All expenses relating to fundraising, publicity, public relations and investment management charges are charged to this heading.

*Charitable activities*

Charitable activities comprise those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both the costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

The Diocesan Parish Share is accounted for when payable. Any outstanding Parish Share at 31st December is provided for in the accounts as an operational (though not legal) liability and is shown as a creditor in the Balance Sheet.

The Parish of St Faith, Great Crosby

Notes to the financial statements for the year ended 31st December 2012

**Resources expended (cont.)**

*Governance costs*

These costs relate to the governance of the charity itself, as opposed to the management of charitable activities or fundraising and publicity, and are primarily associated with constitutional, statutory and legal requirements.

*Irrecoverable VAT*

All resources expended are classified under activity headings that aggregate all costs, including VAT, related to the category.

**Fixed assets**

*Consecrated property and movable church furnishings*

Consecrated and benefice property is excluded from the accounts in accordance with s.96(2)(a) of the Charities Act 1993.

Movable church furnishings held by the vicar and churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted for as inalienable property. They are listed in the church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2005 there is insufficient cost information available and, therefore, such assets are not valued in the financial statements. Subsequently no individual item has cost more than £1,000 so all such expenditure has been written off when incurred.

*Investments*

Investments are valued at market value 31st December. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year.

**Current assets**

Amounts owed to the PCC at 31st December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

**Contingent liabilities and provisions**

In accordance with the SORP, a contingent liability is disclosed for those grants, which do not represent liabilities, where the possible obligation, which arises from past events, will only be confirmed by the occurrence of one or more uncertain future events not wholly within the trustee's control. Provisions are recognised for those grants where there is uncertainty as to the timing or amount, and any uncertainty regarding the amount is more than one of determining a basis for reasonable estimation of the liability arising from that constructive obligation.

**Charitable status and taxation**

As a registered charity, the charity is generally exempt from income tax and corporation tax. The charity is not registered for value added tax.

**2 INCOMING RESOURCES**

	Unrestricted Funds £	Designated Fund £	Restricted Funds £	TOTAL 2012 £	TOTAL 2011 £
<b>2(a) Voluntary income</b>					
Collections	56,741	-	-	56,741	46,356
Tax recoverable	12,169	-	-	12,169	9,646
Grants	300	-	-	300	750
Donations	-	-	2,128	2,128	2,393
Legacies	45,285	-	-	45,285	5,180
	<u>114,495</u>	<u>-</u>	<u>2,128</u>	<u>116,623</u>	<u>64,325</u>

The Parish of St Faith, Great Crosby

Notes to the financial statements for the year ended 31st December 2012

**2 INCOMING RESOURCES**

	Unrestricted Funds £	Designated Fund £	Restricted Funds £	TOTAL 2012 £	TOTAL 2011 £
<b>2(b) Activities for generating funds</b>					
100 Club	-		7,075	7,075	6,845
Recitals	2,002			2,002	2,830
Events	2,968	14,672		17,640	16,248
Sponsorship	-			-	400
	<u>4,970</u>	<u>14,672</u>	<u>7,075</u>	<u>26,717</u>	<u>26,323</u>
<b>2(c) Income from investments</b>					
Bank interest	3	-	-	3	1
Dividends	238			238	213
	<u>241</u>	<u>-</u>	<u>-</u>	<u>241</u>	<u>214</u>
<b>2(d) Income from church activities</b>					
Fees	1,983			1,983	2,407
Church and hall	5,828	-		5,828	6,277
Candles, cards and books	1,310			1,310	669
Trading	248			248	598
Sundries	74			74	-
	<u>9,443</u>	<u>-</u>	<u>-</u>	<u>9,443</u>	<u>9,951</u>
<b>2(e) Other incoming resources</b>					
Recovery of expenses: St Mary	4,935	-		4,935	6,250
Leaving gift			983	983	-
Insurance claims	-			-	2,050
	<u>4,935</u>	<u>-</u>	<u>983</u>	<u>5,918</u>	<u>8,300</u>
<b>Total incoming resources</b>	<u>134,084</u>	<u>14,672</u>	<u>10,186</u>	<u>158,942</u>	<u>109,113</u>
<b>3 RESOURCES EXPENDED</b>					
<b>3(a) Generation of voluntary income</b>					
Trading	120			120	657
	<u>120</u>	<u>-</u>	<u>-</u>	<u>120</u>	<u>657</u>
<b>3(b) Fund-raising costs</b>					
Events	951	9,303	305	10,559	12,437
100 Club			3,765	3,765	4,412
Bank charges	561	191		752	706
	<u>1,512</u>	<u>9,494</u>	<u>4,070</u>	<u>15,076</u>	<u>17,555</u>
<b>3(c) Church activities</b>					
Missionary and charitable giving	35		781	816	1,444
Vicar's discretionary fund	4			4	14
Ministry: Diocesan parish share	49,697			49,697	44,773
Clergy expenses	2,757	-		2,757	4,292
Vicarage expenses	1,647			1,647	1,975
Ministry team expenses	1,295			1,295	1,950
Leaving gift	17		983	1,000	-
Church running expenses					
Utilities	6,654			6,654	181
Building insurance	7,814			7,814	7,362
Building maintenance	6,065	5,340	625	12,030	13,693
Upkeep of services	2,554		371	2,925	2,347
Chairs	897			897	-
<i>carried forward</i>	<u>79,436</u>	<u>5,340</u>	<u>2,760</u>	<u>87,536</u>	<u>78,031</u>

The Parish of St Faith, Great Crosby

Notes to the financial statements for the year ended 31st December 2012

3 RESOURCES EXPENDED(continued)

	Unrestricted Funds £	Designated Fund £	Restricted Funds £	TOTAL 2012 £	TOTAL 2011 £
3(c) Church activities (continued)					
<i>brought forward</i>	79,436	5,340	2,760	87,536	78,031
Music department	6,178	-	-	6,178	8,450
Education and training	389			389	1,866
Printing and stationery	1,498			1,498	1,777
Parish office expenditure	6,458	-		6,458	5,872
St Mary share of costs	4,935			4,935	6,250
	<u>98,894</u>	<u>5,340</u>	<u>2,760</u>	<u>106,994</u>	<u>102,246</u>
TOTAL RESOURCES EXPENDED	<u>100,526</u>	<u>14,834</u>	<u>6,830</u>	<u>122,190</u>	<u>120,458</u>
4 STAFF COSTS					
Wages and salaries	<u>4,529</u>	<u>-</u>	<u>-</u>	<u>4,529</u>	<u>5,790</u>

During the year the PCC employed an administrator on a part time basis.

A small immaterial portion of the expenses paid to the incumbent may have related to his services as chairman of the PCC. No other payments or expenses were paid to any other PCC member, persons closely connected to them or related parties.

5 FIXED ASSETS

Investment	
Standard Chartered Plc	£
458 US\$0.50 shares	
Market value at 1 January 2012	6,820
Dividends reinvested	238
Revaluation profit	807
Market value at 31 December 2012	<u>7,865</u>

	TOTAL 2012 £	TOTAL 2011 £
6 DEBTORS		
Tax recoverable (unrestricted)	3,048	2,521
Other debtors (unrestricted)	<u>408</u>	<u>5,371</u>
	<u>3,456</u>	<u>7,892</u>
7 LIABILITIES: amounts falling due with one year		
Accruals (unrestricted)	<u>1,279</u>	<u>36,014</u>

## Report of the independent examiner to the PCC of St Faith, Great Crosby

I report on the financial statements of the PCC for the year ended 31st December 2012, which comprise Trustees' Report, Statement of financial activities, Balance sheet and related Notes, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 (the Regulations) and s.145 of the Charities Act 2011 (the Act).

### Respective responsibilities of the trustees and examiner

The charity's trustees (the PCC) consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the Act);
- to follow procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act); and
- to state whether particular matters have come to my attention.

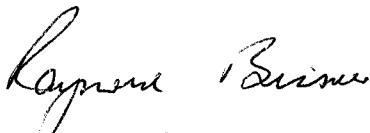
### Basis of the independent examiner's report.

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in, any material respect, the trustees have not meet the requirements to ensure that:
  - proper accounting records are kept (in accordance with section 130 of the 2011 Act); and
  - financial statements are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Raymond Bissex F C A  
Essex House, Bridle Road, Bootle

Date: 20 February 2013