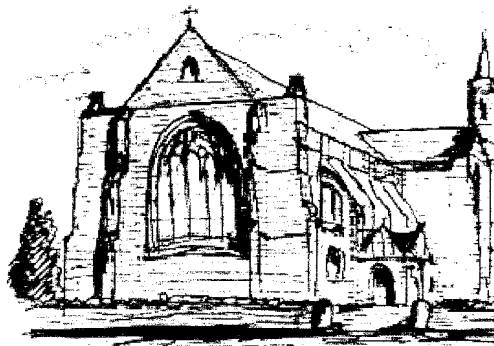


Diocese of Liverpool

The Parochial Church Council of Great Crosby Saint Faith



ANNUAL REPORT

**for the year ended
31 December 2011**

St Faith's Church Great Crosby is a Registered Charity No. 1134518

Administrative information

Saint Faith's Church is a Registered Charity no.1134518, situated in Crosby Road North, Waterloo, Liverpool, L22 4QQ. It is part of the Diocese of Liverpool within the Church of England. The correspondence address is: The Parish Office, 32 Brooklands Avenue, Waterloo, Liverpool L22 3XZ. .

Website: <http://www.stfaithsgreatcrosby.org.uk>

Incumbent	Fr. Neil Kelley	Chairman
Assistant Priests	Revd. Denise McDougall Fr. Peter Goodrich Fr. Dennis Smith (<i>co-opted 26 July 2011</i>)	
Readers	Dr. Fred Nye Mrs. Jackie Parry Mrs. Cynthia Johnson	
Wardens	Mrs. Maureen Madden Mrs. Margaret Houghton	
Deputy Wardens	Mrs. Christine Spence Mrs. Brenda Cottarel	
Secretary	Mrs. Lillie Wilmot (<i>elected 26 July 2011</i>)	
Treasurer	Mr. David Jones (<i>co-opted 26 July 2011</i>)	
Deanery Synod Representatives	Mr. Peter Garner Mrs. Margaret Davies	
Elected Members	Mr. Martin Caesar (<i>to APCM 28 April 2011</i>) Mr. Gareth Griffiths (<i>to APCM 28 April 2011</i>) Mr. Michael Broom (<i>to APCM 28 April 2011</i>)	
<i>To retire 2012</i>	Mrs. Eunice Little Mr. Mike Carr	
<i>To retire 2013</i>	Mr. Leo Appleton Mrs. Joan Tudhope Mrs Rosie Walker	
<i>To retire 2014</i>	Mr. Bill Dagnall Mrs. Jackie Williams Mr. John Woodley	

Bankers: Lloyds Bank plc, 101 South Road, Waterloo, Liverpool, L22 0LS

Independent Examiner: Raymond Bissex FCA, Unit 4, Essex House, Bridle Road, Bootle, L30 4UE

Architect: Robbie Bell, Saunders Bell, Sherwood Road, Crosby, L23 7UF

Day to day management control of the church is exercised by the Incumbent, Fr. Neil Kelley, and the Churchwardens, Mrs Maureen Madden and Mrs Margaret Houghton, contactable through the Parish Office, 32 Brooklands Avenue, Waterloo, Liverpool, L22 3XZ. Telephone and fax: 0151 928 9913.

Structure, Management and Governance

The Parochial Church Council is a body corporate established by the Church of England. St. Faith's Great Crosby PCC operates under the Parochial Church Council (Powers) Measure 1956.

The PCC is registered as a Charity with the Charity Commission, number 1134518.

The method of appointment of PCC members is set out in the Church Representation Rules. All those who attend our services are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC operates six sub committees that report back to it regularly, with their deliberations being discussed as necessary: Standing Committee, Finance Committee, Premises Committee, Hall Committee, Mission Group and Catering Team.

Standing Committee: Fr. Neil Kelley (Chair), Maureen Madden (Warden), Margaret Houghton (Warden) Lillie Wilmot (PCC Secretary), David Jones (PCC Treasurer).

Finance Committee: David Jones (Treasurer) (Chair), Fr. Neil Kelley (ex officio), Maureen Madden (Warden), Margaret Houghton (Warden), Chris Price, Peter Garner, Rick Walker.

Premises Committee: Margaret Houghton (Warden), (Chair), Maureen Madden (Warden), Fr. Neil Kelley (ex officio), Michael Broom, Ken Bramwell, Michael Carr, Michael Holland, Christine Spence, Ruth Winder.

Hall Committee: Ruth Winder, Fr. Neil Kelley (ex officio), Corinne Hedgecock, Margaret Houghton (Warden), Maureen Madden (Warden), Eunice Little, Helen Kibby, Judith Moizer, Christine Spence, Irene Taylor, Rosie Walker.

Mission Group: Fred Nye (Reader/Chair), Fr. Neil Kelley (ex officio), Audrey Dawson, Linda Nye, Jackie Parry, Angie Price, Joan Tudhope, Rosie Walker, Kathleen Zimak.

Catering Team: Ruth Winder (Team Leader), Fr. Neil Kelley (ex officio), Mary Croke, Audrey Dawson, Angie Price, Rosie Walker, Anne Holland, Eunice Little, Judith Moizer, Linda Nye, Christine Spence, Irene Taylor, Fiona Whalley, Marie Griffiths, Lillie Wilmot.

PCC members receive information on trustee responsibilities, basic health and safety, risk management and child protection procedures.

Church Attendance

The average weekly attendance counted during October 2011 was 127 and the average Sunday attendance during the same period was 90. These figures do not include baptism services, weddings or funerals.

Electoral Roll

There are currently 105 names on the Electoral Roll. There have been no changes during the year.

Statement of Public Benefit

As required by the Charity Commission, St Faith's Church demonstrates "public benefit" with the following activities:

- Regular public worship open to all.
- The provision of sacred space for personal prayer and contemplation.
- Pastoral work, including visiting the sick and bereaved.
- Teaching of Christianity through sermons, courses and small groups.
- Taking of religious assemblies in schools.
- Promotion of Christianity through the staging of events and meetings and the distribution of literature.
- Promoting the whole mission of the Church through provision of activities for senior citizens, parents, toddlers and other special needs groups.
- Supporting other charities in the UK and overseas.

Objectives and Activities:

- The Parochial Church Council ((Powers) Measure 1956 states that the PCC: " is to co-operate with the Minister in providing in the ecclesiastical parish the whole Mission of the Church, pastoral, evangelistic, social and ecumenical".
- At St Faith's we have a Mission Statement which confirms our mission to proclaim the Gospel according to doctrines and practices of the Church of England. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our service can involve the many groups that live within the parish.
- The past year began with a challenge as the United Benefice team undertook the organisation of liturgy and events during the period of Fr. Neil's illness and his return to lighter duties for the first half of the year. Thankfully, the combination of a positive approach to teamwork and Fr. Neil's full recovery led into significant new projects.

Achievements and Performance

1 Development of Opportunities for prayer, reflection and faith sharing

- The Service Families' Support meetings continue with a small but cohesive group. Once again, during the 2011 Christmas Tree Festival, the group organised a Brass Band Carol Concert which was extremely well attended and raised a considerable sum for the Service Support Group and BLESMA.
- The third annual Christmas Tree Festival was held between 4-11 December. Visitor numbers exceeded those of previous years; a conservative estimate is that of a little over 2,000 people coming into church. During each day of the Festival groups from local schools came in to perform and local charities were well represented. The Visitors Book demonstrated the invaluable opportunity the church had provided for people to reflect and pray.

- Following a series of preparation classes and rehearsal, December 2011 marked the third service for the admission of young people to Holy Communion prior to Confirmation.
- The services at Greenheys Nursing Home continued through 2011. The format of the services has now been adapted to offer worship, song and prayer, but not Communion, in order to meet the needs of the residents for whom the worship and song has proved to be a far more familiar and constructive pattern to follow.
- Throughout 2011 the Ministry Team has offered preparation sessions for Baptism families. These short instruction and discussion groups have been hosted after Sunday Mass and have brought parents and Godparents together in order to invite question and clarify the Sacrament of Baptism.
- During Lent 2011 a series of talks were given on Sunday evenings followed by Benediction. The speakers were ordinands from the College of the Resurrection at Mirfield who afforded the opportunity for reflection on a variety of chosen topics based on scripture.
- In the early summer of 2011 we were privileged to host Helen Coffey, a Mirfield ordinand. Helen completed a four week placement during which she participated in all aspects of parish life and worship. Following her placement we were pleased to welcome her back to preach at the Liturgy and Lunch in October 2011.

2 *Continuation Plans for Mission and Outreach in a realistically sustainable way for the future*

- Following upon the work of the Sustainability Group in previous years, a more widely encompassing Financial Well-Being Committee was established in 2011. The Parish Office Manager has been a central co-ordinator for this committee during the year. Unfortunately, the local company via which we had hoped to facilitate funding, became a victim of the recession but, on a positive note, a Stewardship Renewal Campaign was organised and launched in the closing weeks of 2011. The PCC meeting in November 2011 gave full approval to this venture and offered strong support in the form of personnel. Following a promising start it is hoped that a conclusion in Lent 2012 will afford a positive outcome to this initiative.

3 *Planning and Development of Fundraising Activities*

- Throughout 2011 regular fundraising activities in the form of the 100 Club, Quiz Nights, Raffles, Parish BBQ and the series of Saturday Recitals continued to be well supported and to bring in considerable income.
- The Table Sales took place on a monthly basis throughout 2011 and have proved to be events which put St. Faith's firmly in the public eye and to provide a dependable and creditable source of income.
- The third Christmas Tree Festival created a sum of £2,500 for church funds and introduced several groups of musicians with whom we hope to forge links for the future.

- In October a well attended fundraising lunch in support of Waterloo Partnership produced a sum of several hundred pounds for the charity.

4 *Exploration of Eucharistic and Social Life in ways which lead to growth opportunities*

- The original concept of "Liturgy and Lunch" successfully continued and developed into joint services which were held in January, May, July and October 2011.
- The United Benefice Men's Fellowship continued its work in 2011 sharing its "manpower" between our two churches in the form of working parties to clear grounds and gardens. The Fellowship has also organised social events in the form of walking and cycling days and a pre-Christmas meal.
- We continue to be indebted to the leadership of the uniformed organisations who have produced excellent family and parade services throughout 2011. In response to the time and opportunities offered by the youth group leaders, Parade Services have continued to attract growing numbers and offer well-organised presentations by the young peoples' groups.

Report of the Bootle Deanery Synod

The Deanery Synod met four times in 2011 and, in addition to hearing reports from Board Representatives and updates from each parish, the Synod received the following presentations.

In January, Bishops James and Richard attended this Synod when each parish gave a presentation on the 'Five Marks of Mission'.

In May, a presentation was given on behalf of the 'Another Place' acting group about the way in which they take the church out to young people in an innovative way through their work in schools and their seasonal productions e.g. Narnia, and the Good Friday event. A second presentation was given by Stuart Haynes, Diocesan Media Manager on the Bishop's Growth Agenda three year plan. The Area Dean also gave a presentation on the profile of the deanery that gave a flavour of how the Deanery is made up. He hopes to be able to visit all PCCs to present this profile.

In September there was a debate and discussion on the proposal to Admit Women to the Episcopate. This proposal had been approved by a majority vote in both houses of Diocesan Synod and will now proceed to General Synod in 2012.

At the November Deanery Synod, there was a debate on the 'Anglican Covenant'. This proposed new Covenant is aimed at drawing together the various strands of the Anglican Church Worldwide and will be discussed by Diocesan Synod at its next meeting. It is designed to find a way in which to keep the Anglican Communion together in the face of disagreement.

Report on the Church Fabric

The first meeting of the Premises Committee for 2011 focused on the stringent security requirements which Ecclesiastical Insurance insisted on if the church and grounds were to be fully covered by the company. This involved meetings with the Crime Prevention Officer and the surveyor from Ecclesiastical. There were many suggestions and much insistence by Ecclesiastical on total security. The outcome of the discussion was that the church be surrounded by wrought iron railings and each gateway with double, locking gates with coded padlocks, code numbers being circulated to those people involved in opening and locking the gates, both for church use and groups hiring the hall. The insurance company is completely satisfied with the present security.

Four of the high priority jobs have already been done:

- 1) The improvements in security of gates and railings inhibiting access to the grounds around the church/hall, were fitted in midsummer, meeting all the requirements set out by the insurance company to ensure full comprehensive cover of the property and premises. Apart from a spasmodic oiling of the locks, the project has been most successful.
- 2) Comprehensive work was done by the Men's Fellowship to improve and secure the safety of the gas cover outside the hall to deter vandalism.
- 3) Damp due to a leaking gutter on the side wall of the Hall adjacent to the door at the bottom of the stairs has been re-plastered and much improved.
- 4) The glazing work to the hall windows has now been completed. The need for the use of reinforced glass resulted in the price being higher than first quoted, the complete job costing £2,400.

Just as the new security measures were put into place, ironically, there was a break in when bolts and locks were removed from the garden store shed where new cast iron guttering and brackets were stored, awaiting such time as funds were available to renew and replace the guttering along the whole side of the church. Some lead above the main porch was removed at the same time and there was attendant damage to the slates. Damage to the slates and lead over the porch has now been repaired. Lead was replaced on the sills to the vestry windows, bolts and padlocks replaced on the garden store shed and the new keys placed in the vestry cupboard. These repairs totalled in excess of £1,850, but we paid only £100, which was the excess on the insurance. The successful claim was due to skilful negotiation and the fitting of the new security system.

Following discussion with close neighbours in Kingsway, it has been agreed the pathway in front of the sub-station will be maintained by the church gardener, being visited each week to clear rubbish, fallen leaves and anything else the public can throw over the gates. Also Scottish Power was contacted regarding their responsibility to regularly visit and clear the sub-station pathway. Apparently the work had been overlooked when the previous contractors ceased business. However, new contractors have been engaged and the pathway was cleared extremely well on the first visit and Scottish Power have given their assurance that two more visits will be made this year, followed by two visits each subsequent year.

The grass edging to the Memorial Garden adjacent to the Kingsway wall has been neatly trimmed back and the overhanging branches of the trees also cut back to this

boundary. The edges of the memorial stones have been trimmed, as a result of which the area looks very much neater and under control. However there is an ongoing problem with extra vases and artificial flowers being placed next to the memorial stones, which is contrary to the written rules. The Wardens are to take action where necessary.

The work on guttering and drainpipes is an on-going task and it is hoped that sections will be improved whenever funds are available for such work.

Another serious and ongoing problem is that of pigeon infestation and resulting damage to brickwork etc. Comprehensive suggestions for improvement and protection have been received from United Solutions Ltd., which, of course, are very expensive. However, we now have these documents to hand but, again, finance plays a large part in the suggestions being implemented.

As some frustration and difficulty in exiting the church grounds has been experienced because of local vehicles being parked across the Milton Road driveway whilst cars are parked inside the church grounds, application was made to Sefton Council with regard to appropriate road markings to prevent this happening. The Council advised that the driveway meets the necessary criteria and marking can be provided at a cost of £174. It was decided the expense was excessive in the present financial situation and therefore the request would not be pursued at present.

For 2012, the Premises Committee have identified several priorities:

- 1) The replacement of chains and glass coverings of the sacristy lamps. Ormsby of Scarisbrick have been asked to quote for this work.
- 2) Loose floor tiles around the church. This work is progressing steadily, but is an important ongoing task.
- 3) Third notice board on the corner of Milton Road and Crosby Road.

Grateful thanks are recorded to all those who work so steadily and reliably on these demanding tasks.

Financial Review

It has been another challenging year for fundraising and giving but the outlook is brighter following an energetic Stewardship Renewal Campaign towards the end of the year. The effect of this will be felt in 2012.

Payment of the Parish Share remains a large commitment for the parish but the PCC took the decision during the year to repay the outstanding debt as quickly as possible, to pay full Parish Share from Easter 2012 and to lead a Stewardship Renewal Campaign. Training was provided for visitors and a full pack of information was provided. Parish Share has risen from £3,731 per month in 2011 to £3,787 in 2012. Collections have fallen slightly but this is being addressed. It is encouraging to note a reduction in the overall cost of church activities; this is a continuing trend that has seen a fall of 25% over the past three years.

Gift Aid tax recovered continues to be a very important source of income for the parish, although there has been a drop in 2011. This is due, partly, to an overall reduction in gift aid donations but also to the stopping of the transitional relief (due to the tax changes in the 2008 Budget).

The church continues to be grateful to those who leave legacies for the church in their Will and the PCC approved a new Legacies Policy to clarify the position. Our thanks are extended to those families who give generously in memory of loved ones.

As reported earlier, the Saturday Recitals and Christmas Tree Festival again proved to be very successful. Apart from the (welcome) income, it has been encouraging to see so many visitors to the church for these events. Table Sales for the improvement of the hall have been very successful and other fundraising activities have been well supported. Our grateful thanks are recorded to all those who gave their time and talents to raise much-needed funds for the church.

The long-standing issue of the gas supply was finally resolved to our benefit and a contract has been in place with British Gas since July 2011. The renewal of the lease for the sub-station, however, remains unresolved.

St Mary's have continued to pay a monthly contribution towards the costs of the United Benefice and, at the year end, St Faith's refunded £2,500 as an overpayment. The full cost of the Parish Office Manager is now being borne by the United Benefice, due to the ending of the Diocesan subsidy, but there is a considerable financial saving on the previous arrangement.

The financial position for 2012 is more stable than it has been for some time, due to careful management and an increase in planned giving from the Stewardship Renewal Campaign. The PCC and the Finance Committee continue to manage the charity's financial affairs prudently.

Reserves Policy

It is PCC policy to maintain a balance on unrestricted funds (if possible) that equates to at least two months unrestricted payments to cover emergency situations that may arise from time to time. The negative balance of £26,258 in the General Fund at 31 December 2011, after designations, did not match this target.

A Fabric Fund of £5,000 was established to allow the Premises Committee to carry out repairs identified in the Quinquennial Inspection; no maintenance costs were allocated to this fund in 2011.

Risk Management

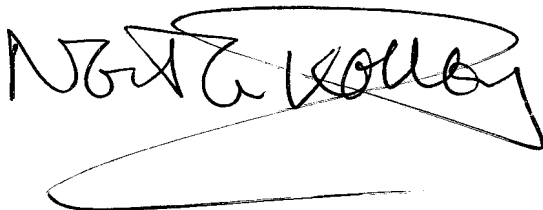
The major risks to which the PCC are exposed are being reviewed and a Risk Management Plan is being prepared for consideration by the PCC. Risk can be defined as 'the threat that an event or action will adversely affect an organization's ability to achieve its objectives and execute its strategies'. The risks may be categorized as follows:

- Financial risk – the most common category of risk and many non-financial risks can be measured in terms of financial impact. The PCC approved a set of Internal Financial Procedures to manage financial risk.
- Reputational risk – can have an impact if unwelcome publicity hinders the mission of the church. Regular media releases are issued to local newspapers and the Diocesan eBulletin.
- Statutory and legal requirements – such as health and safety, employment law, Charities Act and child protection. The PCC has policies in place.
- Operational risk – relates to threats to the Church's ability to deliver its objectives owing, for example, to damage to the church building.

Future Plans

- A quotation is being sought for a new lighting system in the church.
- The PCC and Finance Committee will assess the outcome of the Stewardship Campaign and possibilities of developing fund-raising awareness in the future.
- To encourage possible Baptismal families to attend a number of Sunday services before bringing their children for Baptism.

Approved by the PCC on 12 April 2012 and signed on their behalf by

A handwritten signature in black ink, appearing to read 'Neil Kelley', written in a cursive style. The signature is enclosed within a large, irregular, hand-drawn oval shape.

Fr. Neil Kelley
Chairman of the PCC

The Parish of St Faith, Great Crosby

Statement of financial activities

for the year ending 31st December 2011

	Note	Unrestricted Funds £	Designated Fund £	Restricted Funds £	TOTAL 2011 £	TOTAL 2010 £
INCOMING RESOURCES						
Voluntary income	2(a)	63,406	100	819	64,325	94,604
Activities for generating funds	2(b)	5,126	14,432	6,845	26,403	22,642
Investment income	2(c)	213	1		214	601
Church activities	2(d)	9,871			9,871	10,753
Other incoming resources	2(e)	8,300			8,300	12,767
TOTAL INCOMING RESOURCES		86,916	14,533	7,664	109,113	141,367
RESOURCES EXPENDED						
Cost of generation voluntary income	3(a)	3,159	2,857		6,016	10,651
Fund-raising trading costs	3(b)	2,885	9,898	4,772	17,555	16,017
Church activities	3(c)	96,539		348	96,887	108,450
TOTAL RESOURCES EXPENDED		102,583	12,755	5,120	120,458	135,118
NET RESOURCES EXPENDED BEFORE OTHER RECOGNIZED GAINS AND LOSSES						
		(15,667)	1,778	2,544	(11,345)	6,249
Gain/(loss) on revaluation of investment		(1,503)			(1,503)	3,138
Transfer of funds		3,848	(968)	(2,880)	-	1,099
NET MOVEMENT IN FUNDS		(13,322)	810	(336)	(12,848)	10,486
DEFICIT B/FWD 1 JANUARY 2011		(12,936)	15,738	2,630	5,432	6,601
BALANCES C/FWD 31 DECEMBER 2011		(26,258)	16,548	2,294	(7,416)	17,087

The movements in Designated and Restricted Funds were as follows:

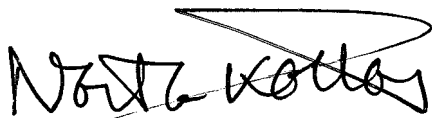
	Balance b/fwd £	Incoming resources £	Resources expended £	Transfers £	Balance c/fwd £
Designated					
Premises Fund	5,000				5,000
Events Fund	1,107	12,229	9,727	(975)	2,634
Donations Fund	2,648	5		(350)	2,303
Catering Fund	188		171	357	374
Hall	5,595	2,299	2,857		5,037
Organ	1,200				1,200
	15,738	14,533	12,755	(968)	16,548
Restricted					
100 Club	2,134	6,845	4,412	(2,880)	1,687
Coffee Fund	8	390	360		38
Flower Fund	488	429	348		569
	2,630	7,664	5,120	(2,880)	2,294

The Parish of St Faith, Great Crosby

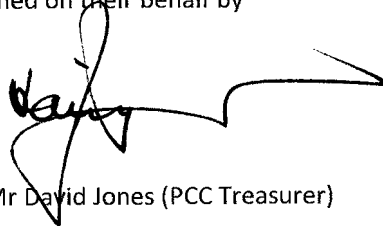
Balance Sheet at 31st December 2011

	Note	Unrestricted Funds £	Designated Fund £	Restricted Funds £	TOTAL 2011 £	TOTAL 2010 £
FIXED ASSET						
Investment	5		6,820		6,820	8,110
CURRENT ASSETS						
Debtors	6	7,892			7,892	5,094
Cash at bank and in hand		1,864	9,728	2,294	13,886	11,455
		<u>9,756</u>	<u>9,728</u>	<u>2,294</u>	<u>21,778</u>	<u>16,549</u>
LIABILITIES						
Creditors: amounts falling due within one year	7	36,014			36,014	18,696
NET CURRENT (LIABILITIES)/ASSETS		<u>(26,258)</u>	<u>9,728</u>	<u>2,294</u>	<u>(14,236)</u>	<u>(2,147)</u>
TOTAL NET ASSETS/(LIABILITIES)		<u>(26,258)</u>	<u>16,548</u>	<u>2,294</u>	<u>(7,416)</u>	<u>5,963</u>
PARISH FUNDS						
Unrestricted		(26,258)			(26,258)	(18,615)
Designated			16,548		16,548	15,976
Restricted				2,294	2,294	1,134
		<u>(26,258)</u>	<u>16,548</u>	<u>2,294</u>	<u>(7,416)</u>	<u>(1,505)</u>

Approved by the Parochial Church Council on 12 April 2012 and signed on their behalf by



Fr Neil Kelley (PCC Chairman)



Mr David Jones (PCC Treasurer)

The Parish of St Faith, Great Crosby

Notes to the financial statements for the year ended 31st December 2011

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the SORP 2005.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those that are informal gatherings of church members.

Funds

General funds represent the funds of the Parochial Church Council ("PCC") that are not subject to any restrictions regarding their use and are available for application on the general purposes of the charity. Funds designated for a particular purpose by the trustees are also unrestricted.

Designated funds are general funds for which the PCC has designated that they should be used for a specific purpose.

Restricted funds represent donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund.

Incoming resources

Donations, legacies and other voluntary income

Planned giving, collections and donations are recognised when received. Tax refunds are recognized when the incoming resource to which they relate is received. Legacies are accounted for when the PCC is legally entitled to the amounts due. All incoming resources are accounted for gross.

The charity received substantial amounts of voluntary help from its supporters, but no attempt is made to place a financial value on these services and they have not been included.

Rental income

Rental income from the letting of the charity's premises is recognised when the rental is due.

Grants, dividends and other income receivable

Grants, dividends and other income is accounted for when receivable.

Gains and losses on investments

Realised gains and losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at 31st December.

Resources expended

Grants and donations

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC.

Costs of generating voluntary income

All expenses relating to fundraising, publicity, public relations and investment management charges are charged to this heading.

Charitable activities

Charitable activities comprise those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both the costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

The Diocesan Parish Share is accounted for when payable. Any outstanding Parish Share at 31st December is provided for in the accounts as an operational (though not legal) liability and is shown as a creditor in the Balance Sheet.

The Parish of St Faith, Great Crosby

Notes to the financial statements for the year ended 31st December 2011

Resources expended (cont.)

Governance costs

These costs relate to the governance of the charity itself, as opposed to the management of charitable activities or fundraising and publicity, and are primarily associated with constitutional, statutory and legal requirements.

Irrecoverable VAT

All resources expended are classified under activity headings that aggregate all costs, including VAT, related to the category.

Fixed assets

Consecrated property and movable church furnishings

Consecrated and benefice property is excluded from the accounts in accordance with s.96(2)(a) of the Charities Act 1993.

Movable church furnishings held by the vicar and churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted for as inalienable property. They are listed in the church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2005 there is insufficient cost information available and, therefore, such assets are not valued in the financial statements. Subsequently no individual item has cost more than £1,000 so all such expenditure has been written off when incurred.

Investments

Investments are valued at market value 31st December. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year.

Current assets

Amounts owed to the PCC at 31st December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Contingent liabilities and provisions

In accordance with the SORP, a contingent liability is disclosed for those grants, which do not represent liabilities, where the possible obligation, which arises from past events, will only be confirmed by the occurrence of one or more uncertain future events not wholly within the trustee's control. Provisions are recognised for those grants where there is uncertainty as to the timing or amount, and any uncertainty regarding the amount is more than one of determining a basis for reasonable estimation of the liability arising from that constructive obligation.

Charitable status and taxation

As a registered charity, the charity is generally exempt from income tax and corporation tax. The charity is not registered for value added tax.

2 INCOMING RESOURCES

	Unrestricted Funds £	Designated Fund £	Restricted Funds £	TOTAL 2011 £	TOTAL 2010 £
2(a) Voluntary income					
Collections	46,356	-	-	46,356	47,960
Tax recoverable	9,646			9,646	14,889
Grants	750	-		750	3,655
Donations	1,474	100	819	2,393	10,081
Legacies	5,180	-	-	5,180	18,019
	<u>63,406</u>	<u>100</u>	<u>819</u>	<u>64,325</u>	<u>94,604</u>

The Parish of St Faith, Great Crosby

Notes to the financial statements for the year ended 31st December 2011

2 INCOMING RESOURCES

	Unrestricted Funds £	Designated Fund £	Restricted Funds £	TOTAL 2011 £	TOTAL 2010 £
2(b) Activities for generating funds					
Newslink	80			80	65
100 Club	-		6,845	6,845	7,110
Recitals	2,830			2,830	3,336
Events	1,816	14,432		16,248	12,131
Sponsorship	400			400	-
	<u>5,126</u>	<u>14,432</u>	<u>6,845</u>	<u>26,403</u>	<u>22,642</u>
2(c) Income from investments					
Bank interest	-	1	-	1	392
Dividends	213			213	209
	<u>213</u>	<u>1</u>	<u>-</u>	<u>214</u>	<u>601</u>
2(d) Income from church activities					
Fees	2,407			2,407	2,402
Church and hall	6,277	-		6,277	6,354
Candles, cards and books	589		-	589	677
Trading	598			598	1,305
Sundries	-			-	15
	<u>9,871</u>	<u>-</u>	<u>-</u>	<u>9,871</u>	<u>10,753</u>
2(e) Other incoming resources					
Recovery of expenses: St Mary	6,250	-		6,250	8,260
Insurance claims	2,050	-		2,050	4,507
	<u>8,300</u>	<u>-</u>	<u>-</u>	<u>8,300</u>	<u>12,767</u>
Total incoming resources	<u>86,916</u>	<u>14,533</u>	<u>7,664</u>	<u>109,113</u>	<u>141,367</u>
3 RESOURCES EXPENDED					
3(a) Generation of voluntary income					
Trading	657			657	1,606
Church hall	2,502	2,857		5,359	9,045
	<u>3,159</u>	<u>2,857</u>	<u>-</u>	<u>6,016</u>	<u>10,651</u>
3(b) Fund-raising costs					
Events	2,330	9,747	360	12,437	11,102
100 Club			4,412	4,412	4,237
Bank charges	555	151		706	678
	<u>2,885</u>	<u>9,898</u>	<u>4,772</u>	<u>17,555</u>	<u>16,017</u>
3(c) Church activities					
Missionary and charitable giving	1,444	-	-	1,444	1,684
Vicar's discretionary fund	14			14	230
Ministry: Diocesan parish share	44,773			44,773	44,260
Clergy expenses	4,292	-		4,292	3,775
Vicarage expenses	1,975			1,975	3,042
Ministry team expenses	1,950			1,950	2,125
Church running expenses					
Utilities	181			181	4,657
Building insurance	7,362			7,362	7,112
Building maintenance	8,334			8,334	6,652
Upkeep of services	1,999		348	2,347	3,528
Sundries	-		-	-	667
<i>carried forward</i>	<u>72,324</u>	<u>-</u>	<u>348</u>	<u>72,672</u>	<u>77,732</u>

The Parish of St Faith, Great Crosby

Notes to the financial statements for the year ended 31st December 2011

3 RESOURCES EXPENDED(continued)

	Unrestricted Funds £	Designated Fund £	Restricted Funds £	TOTAL 2011 £	TOTAL 2010 £
<i>brought forward</i>	72,324	-	348	72,672	77,732
Music department	8,450	-	-	8,450	9,846
Education and training	1,866	-	-	1,866	1,289
Printing and stationery	1,777	-	-	1,777	2,254
Parish office expenditure	5,872	-	-	5,872	9,055
St Mary share of costs	6,250	-	-	6,250	8,274
	<u>96,539</u>	<u>-</u>	<u>348</u>	<u>96,887</u>	<u>108,450</u>
TOTAL RESOURCES EXPENDED	<u>102,583</u>	<u>12,755</u>	<u>5,120</u>	<u>120,458</u>	<u>135,118</u>
4 STAFF COSTS					
Wages and salaries	<u>5,790</u>	<u>-</u>	<u>-</u>	<u>5,790</u>	<u>8,567</u>

During the year the PCC employed an administrator on a part time basis.

A small immaterial portion of the expenses paid to the incumbent may have related to his services as chairman of the PCC. No other payments or expenses were paid to any other PCC member, persons closely connected to them or related parties.

5 FIXED ASSETS

Investment	
Standard Chartered Plc	£
458 US\$0.50 shares	
Market value at 1 January 2011	8,110
Dividends reinvested	213
Revaluation loss	<u>(1,503)</u>
Market value at 31 December 2011	<u>6,820</u>

	TOTAL 2011 £	TOTAL 2010 £
6 DEBTORS		
Tax recoverable (unrestricted)	2,521	2,500
Other debtors (unrestricted)	<u>5,371</u>	<u>2,594</u>
	<u>7,892</u>	<u>5,094</u>
7 LIABILITIES: amounts falling due with one year		
Accruals (unrestricted)	<u>36,014</u>	<u>18,696</u>

Report of the independent examiner to the PCC of St Faith, Great Crosby

I report on the financial statements of the PCC for the year ended 31st December 2011, which comprise Trustees' Report, Statement of financial activities, Balance sheet and related Notes, in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 (the Regulations) and s.145 of the Charities Act 2011 (the Act).

Respective responsibilities of the trustees and examiner

The charity's trustees (the PCC) consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the Act);
- to follow procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act); and
- to state whether particular matters have come to my attention.

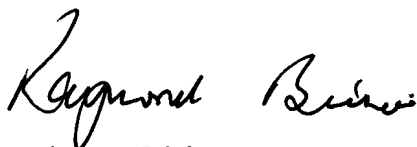
Basis of the independent examiner's report.

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in, any material respect, the trustees have not meet the requirements to ensure that:
 - proper accounting records are kept (in accordance with section 130 of the 2011 Act); and
 - financial statements are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Raymond Bissex F C A
Essex House, Bridle Road, Bootle

Date: 23 March 2012